

# Orange County Public Schools



## Public Hearing FY 2017 Final Budget

**WINNER**

the broad prize  
for urban education



**September 13, 2016**



**Budget**  
Orange County Public Schools

# Agenda

- Presentation of proposed millage
- Presentation of proposed budget
- Superintendent's comments
- Public comments
- Board discussion
- Adoption of total millage
- Adoption of 2016-17 Final Budget

# Property Taxes

Residential



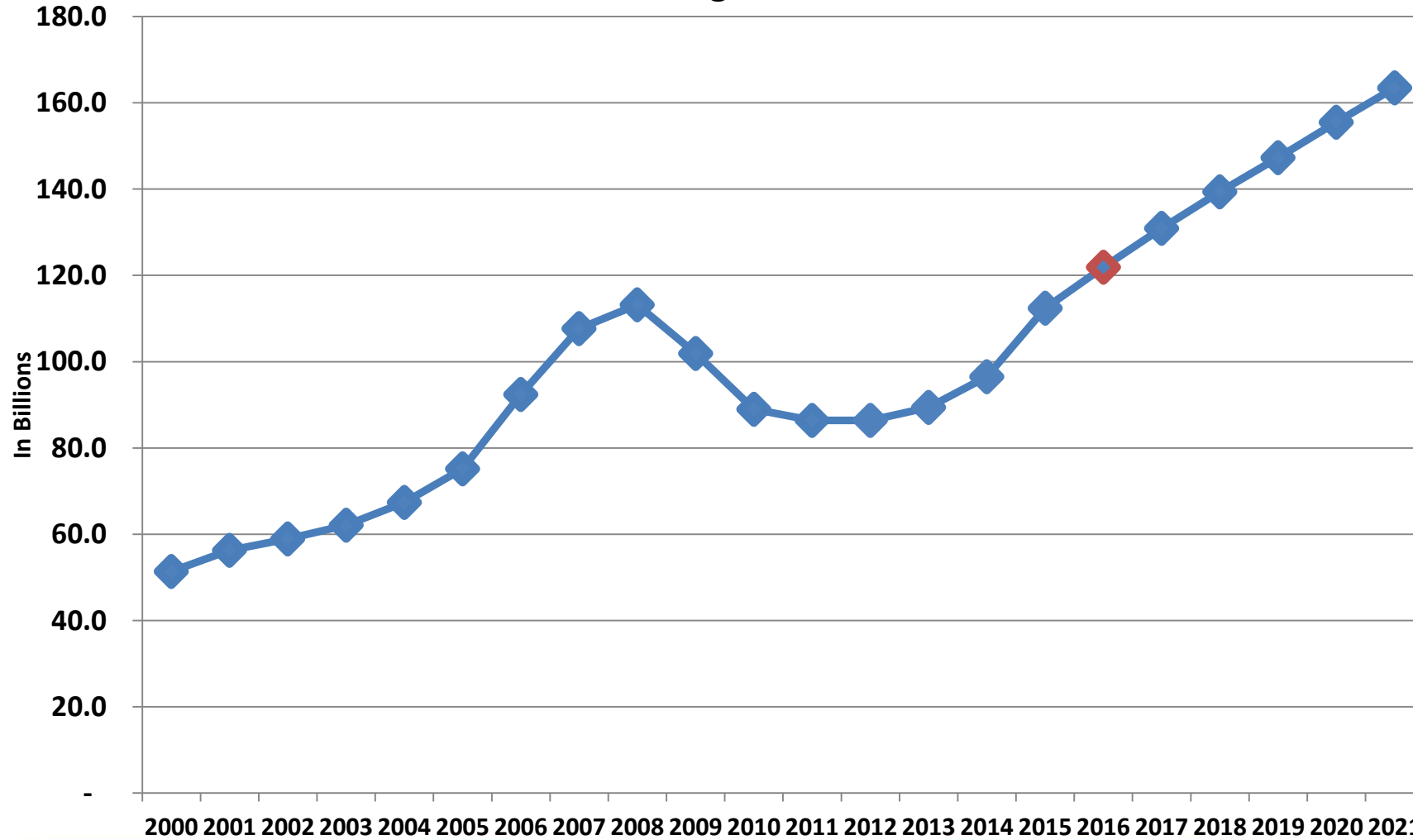
Commercial Buildings



# Property Taxes

- Just Value (*Property Appraiser*)
- Less: Save Our Homes Cap (*Legislature*)
- **Equals: Assessed Value**
- Less: Exemptions (*Legislature*)
- **Equals: Taxable Value**
- Times: Millage Rate (Legislature and Board)
- **Equals: Property Taxes**

**EDR Estimates  
Orange Taxable Values  
as of August 2016**



## Millage Rate Comparison

Description	2015-16	2016-17	Change
Required Local Effort	4.970	4.563	(0.407)
Discretionary	0.748	0.748	-
Additional Voted Millage	1.000	1.000	-
Subtotal Operating	6.718	6.311	(0.407)
Capital Projects	1.500	1.500	-
Total Millage	8.218	7.811	(0.407)

## Rolled-Back Rate

- Current Year Taxable Values
- Less: New Construction and Additions
- Equals: Current Year Adjusted Taxable Values
- **Times: Rolled-Back Rate (millage rate)**
- Equals: Prior Year Tax Proceeds

## Rolled-Back Rate

- Required Local Effort – 2.50% ***under*** the rolled-back rate
- Total Millage – .94% ***over*** the rolled-back rate



## Homeowner Impact

with Save Our Homes

<b>Home Just Value Prior Year</b>	<b>\$ 159,062</b>	
<b>Less Homestead Exemption</b>	<b>\$ 25,000</b>	
<b>Taxable Value Prior Year</b>	<b>\$ 134,062</b>	
<b>Taxes Paid Prior Year</b>		<b>\$ 1,102</b>
<b>Home Just Value Current Year</b>	<b>\$ 160,000</b>	
<b>Less Homestead Exemption</b>	<b>\$ 25,000</b>	
<b>Taxable Value Current Year</b>	<b>\$ 135,000</b>	
<b>Taxes Proposed Current Year</b>		<b>\$ 1,054</b>
<b>Net Change in Taxes</b>		<b>\$ (48)</b>

## Commercial Owner Impact

<b>Property Just Value Prior Year</b>	<b>\$ 941,620</b>	
<b>Less Homestead Exemption</b>	<b>\$ -</b>	
<b>Taxable Value Prior Year</b>	<b>\$ 941,620</b>	
<b>Taxes Paid Prior Year</b>		<b>\$ 7,738</b>
<b>Property Just Value Current Year</b>	<b>\$ 1,000,000</b>	
<b>Less Homestead Exemption</b>	<b>\$ -</b>	
<b>Taxable Value Current Year</b>	<b>\$ 1,000,000</b>	
<b>Taxes Proposed Current Year</b>		<b>\$ 7,811</b>
<b>Net Change in Taxes</b>		<b>\$ 73</b>

# Proposed Annual Budget 2016-17



# Timeline of Budget Process

- Community input and legislative priorities – Fall
- Governor’s Budget – November
- Final EDR Forecast – December
- Legislative Session – January through March
- Budget Committee meetings – January through March
- Initial school allocations – March
- Board work sessions – April, May, June
- Proposed millage and budget advertised – July 24
- Public hearing – July 26
- Public hearing – September 13

# Budget Summary

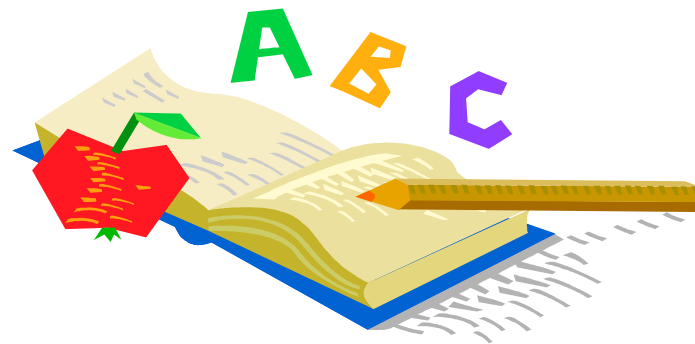
- Maintains focus on district's strategic plan
- Preserves academic programs, retains highly qualified teachers, and protects arts, athletics and student activities
- Complies with board policies as well as state and federal requirements
- Includes impact of collaborative bargaining process to date

## Summary of Five Funds

<b>Fund</b>	<b>2015-16</b>	<b>2016-17</b>	<b>Difference</b>
<b>General</b>	<b>1,921,686,177</b>	<b>2,027,853,542</b>	<b>106,167,365</b>
<b>Debt Service</b>	<b>224,419,136</b>	<b>216,208,308</b>	<b>(8,210,828)</b>
<b>Capital Projects</b>	<b>1,589,643,474</b>	<b>1,683,423,798</b>	<b>93,780,324</b>
<b>Special Revenue*</b>	<b>110,092,289</b>	<b>135,139,583</b>	<b>25,047,294</b>
<b>Internal Service</b>	<b>300,175,925</b>	<b>315,878,481</b>	<b>15,702,556</b>
<b>Totals</b>	<b>4,146,017,001</b>	<b>4,378,503,712</b>	<b>232,486,711</b>

\*Food Service only, other grant awards to be amended into budget as approved.

# General Fund



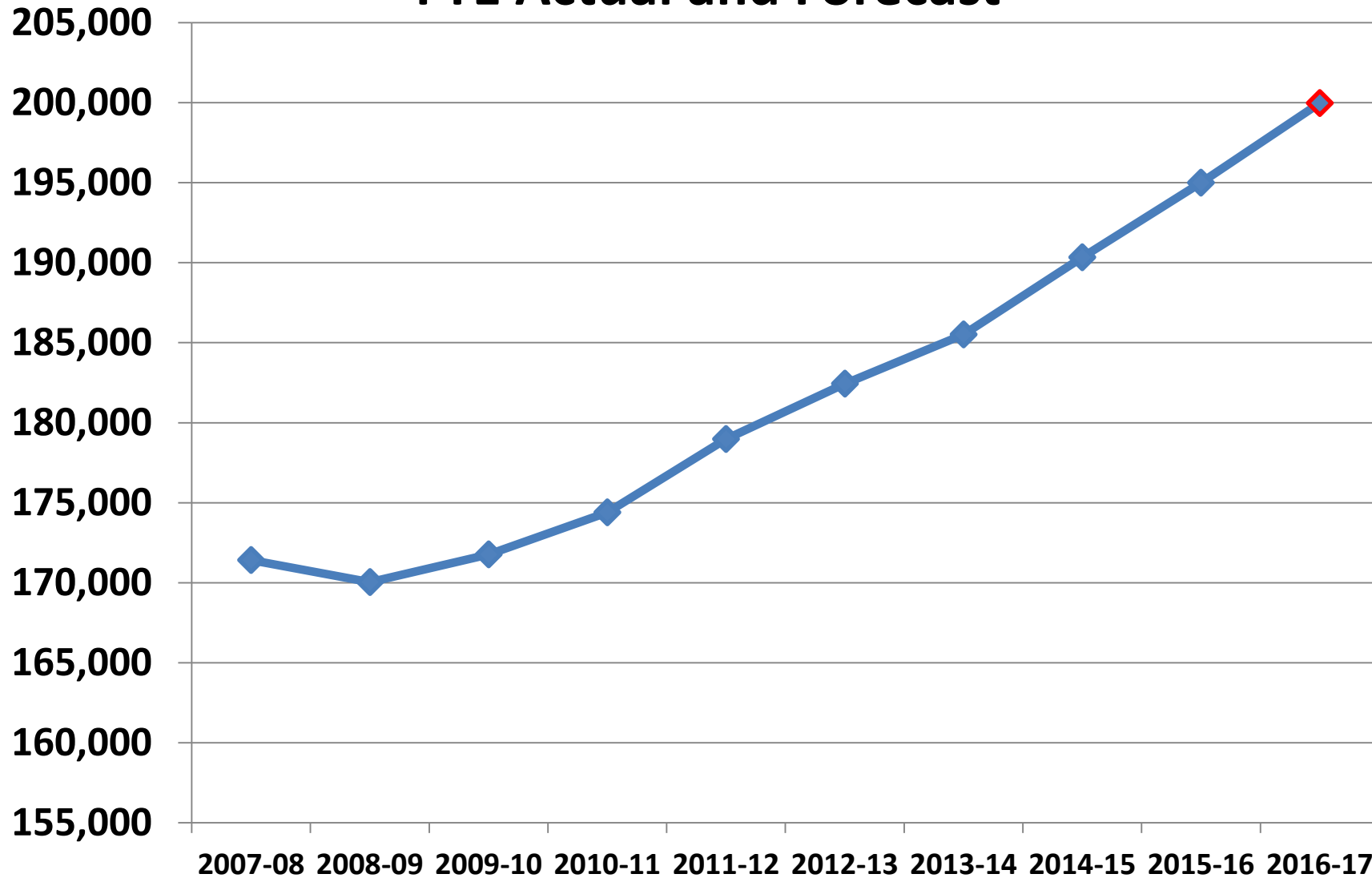
## General Fund

- Budget – \$2,027,853,542
- Operating budget of the school district
- Primary source is the Florida Education Finance Program (FEFP)
- Funding is equalized per student statewide
- Revenues are primarily from state sales taxes and local property taxes
- Also includes revenues from additional voted millage not to exceed 4 years

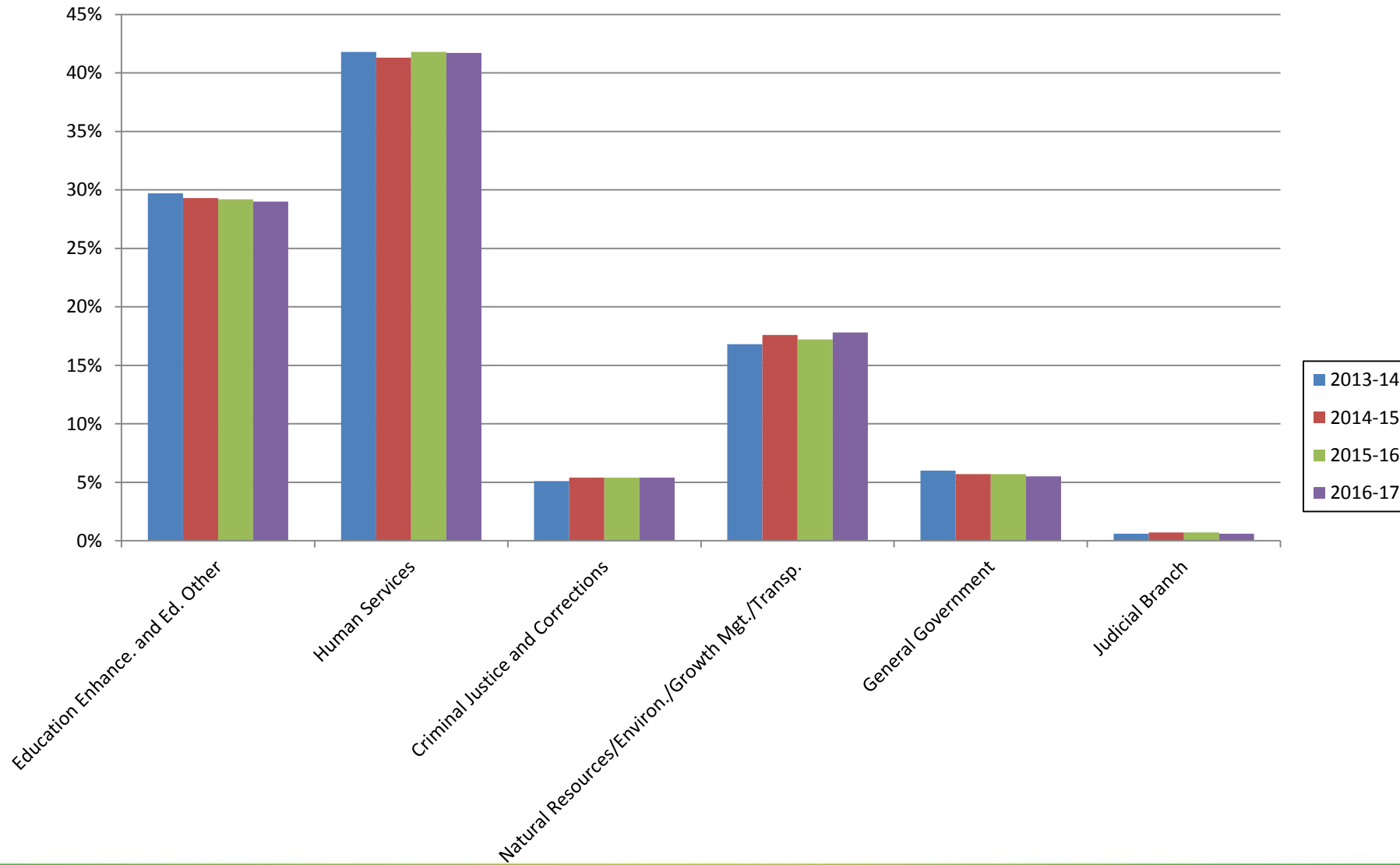


# Estimated Revenue

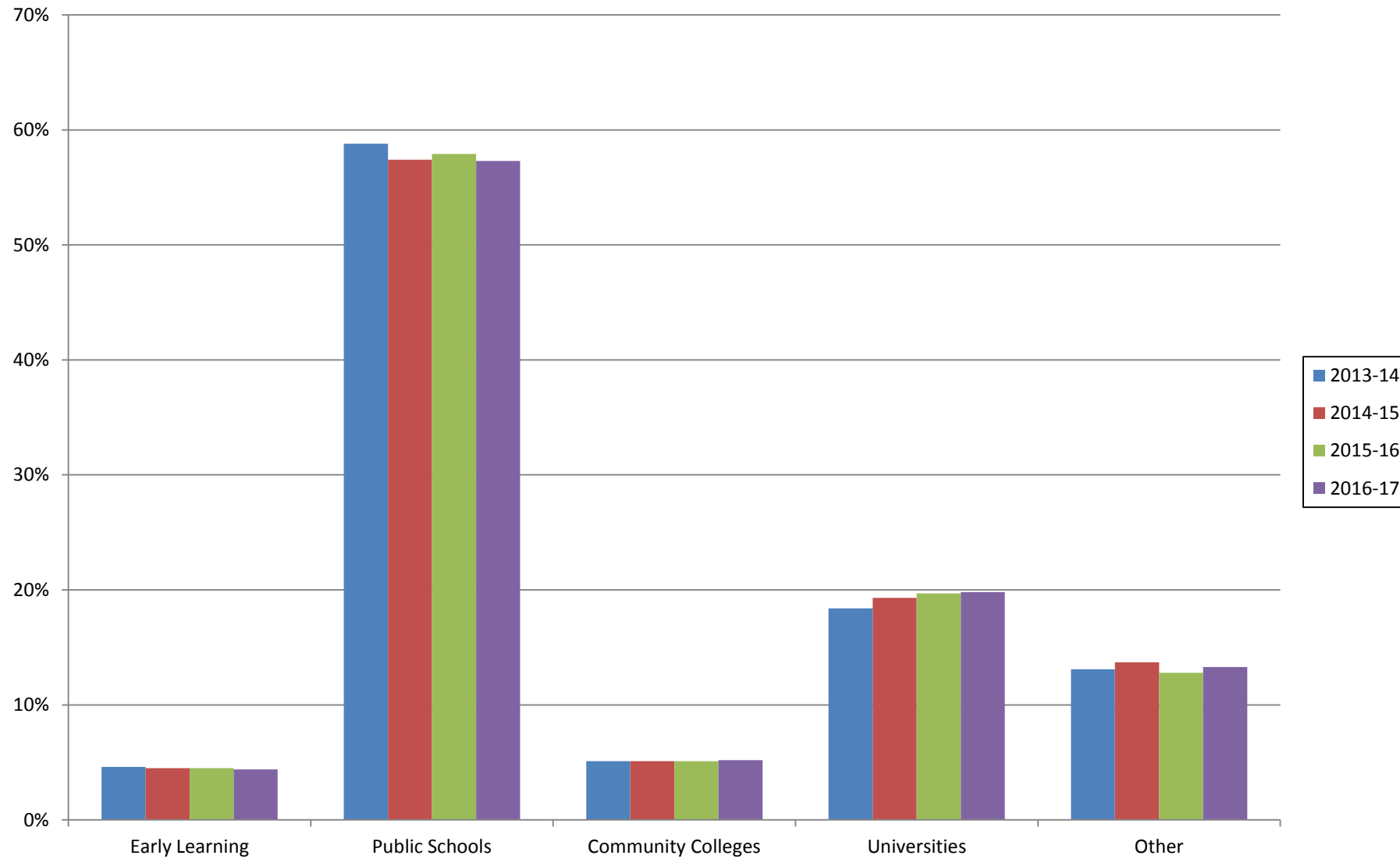
## FTE Actual and Forecast



## Total State Appropriations (All Funds)

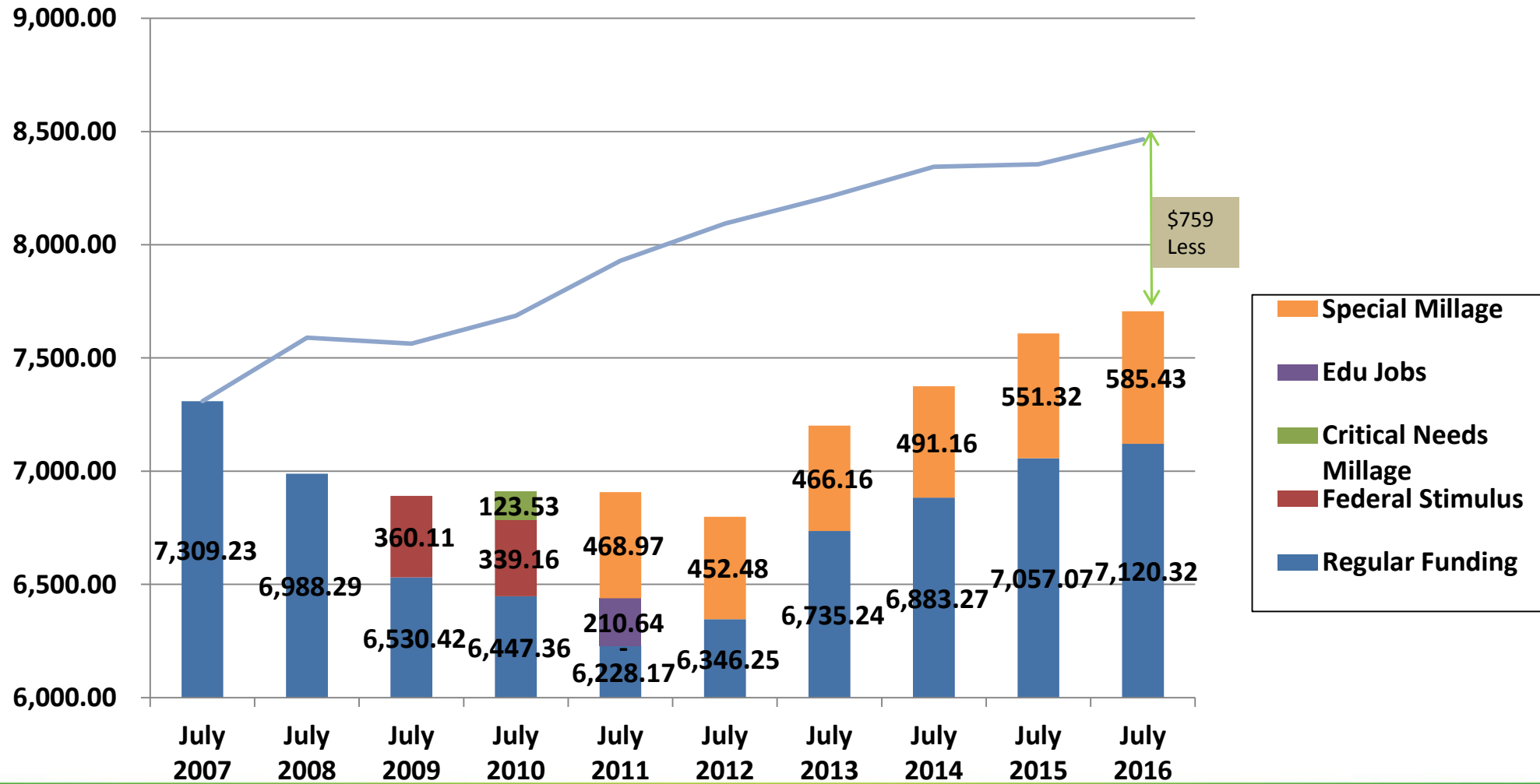


## Education Appropriations (All Funds)

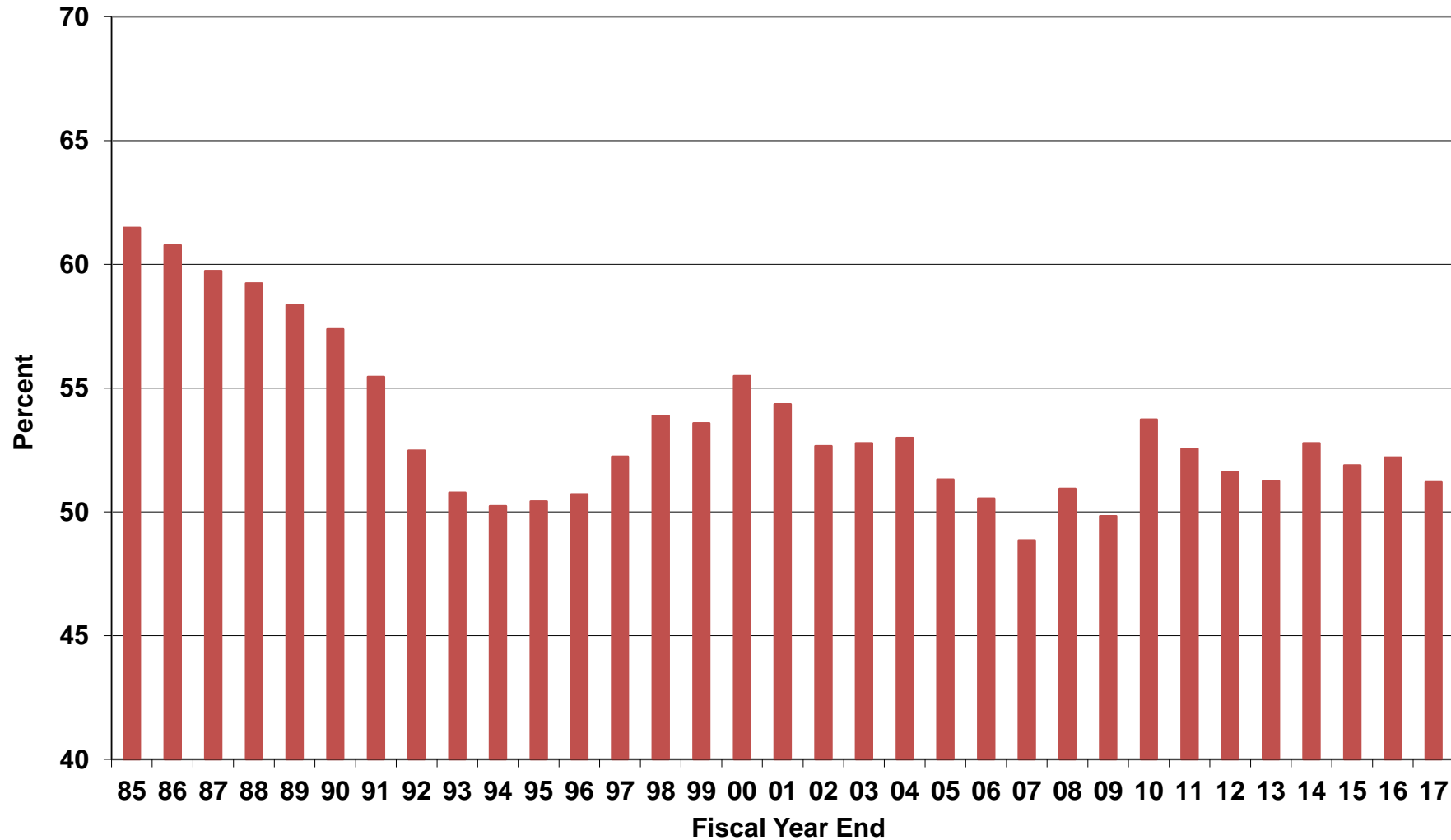


# Orange County Public Schools

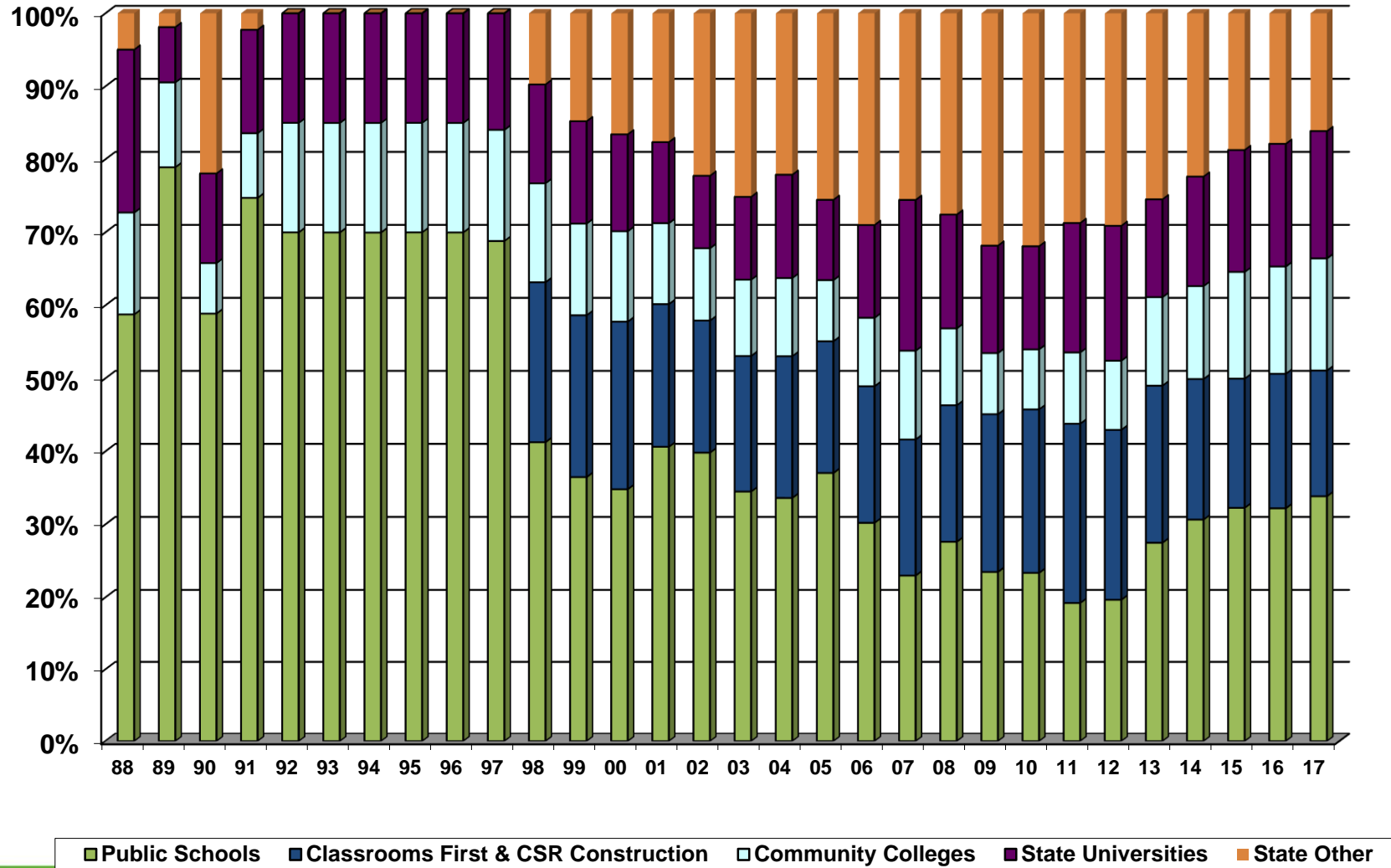
**Budgeted Funding Per Student  
Second Calculation FEFP  
With CPI Comparison**



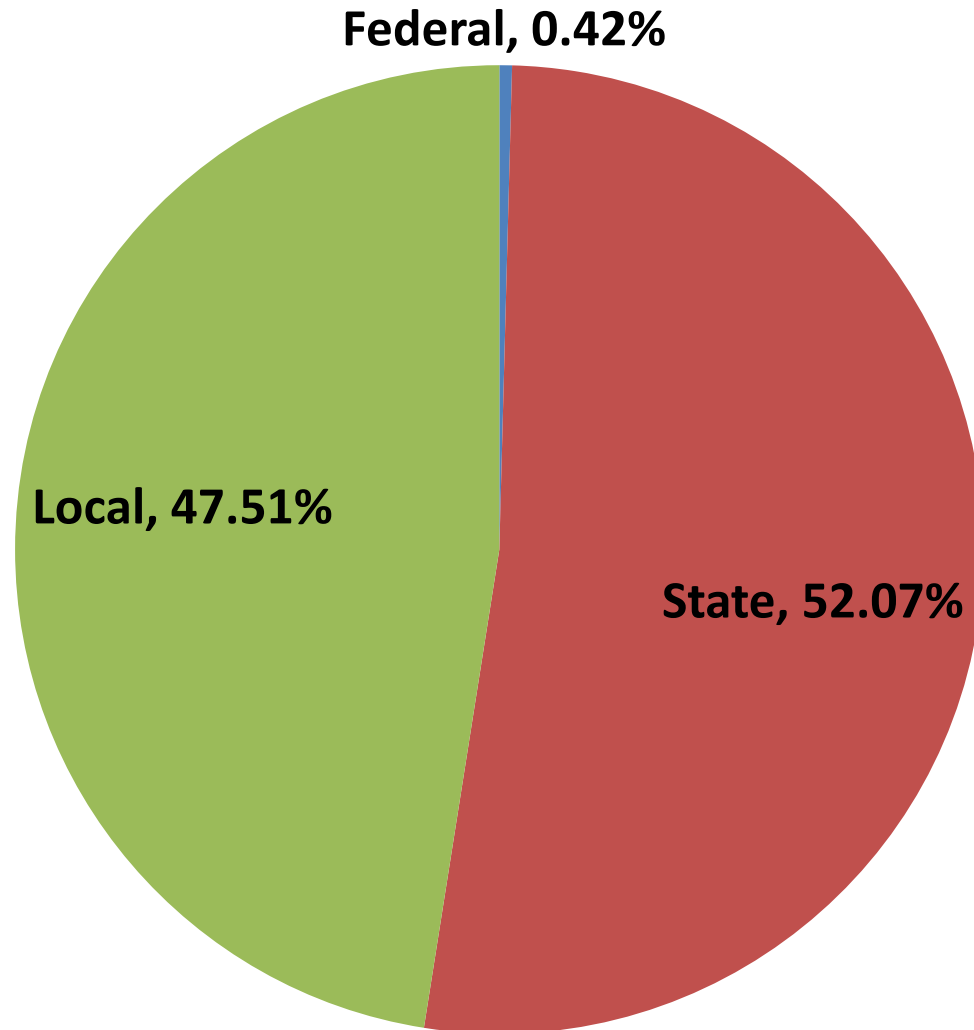
## Percentage of State General Revenue Going to Education



## Lottery Appropriations for Florida Reflects How Lottery Funds Were Dispersed to Education



## Estimated Revenues by Source





# Appropriations

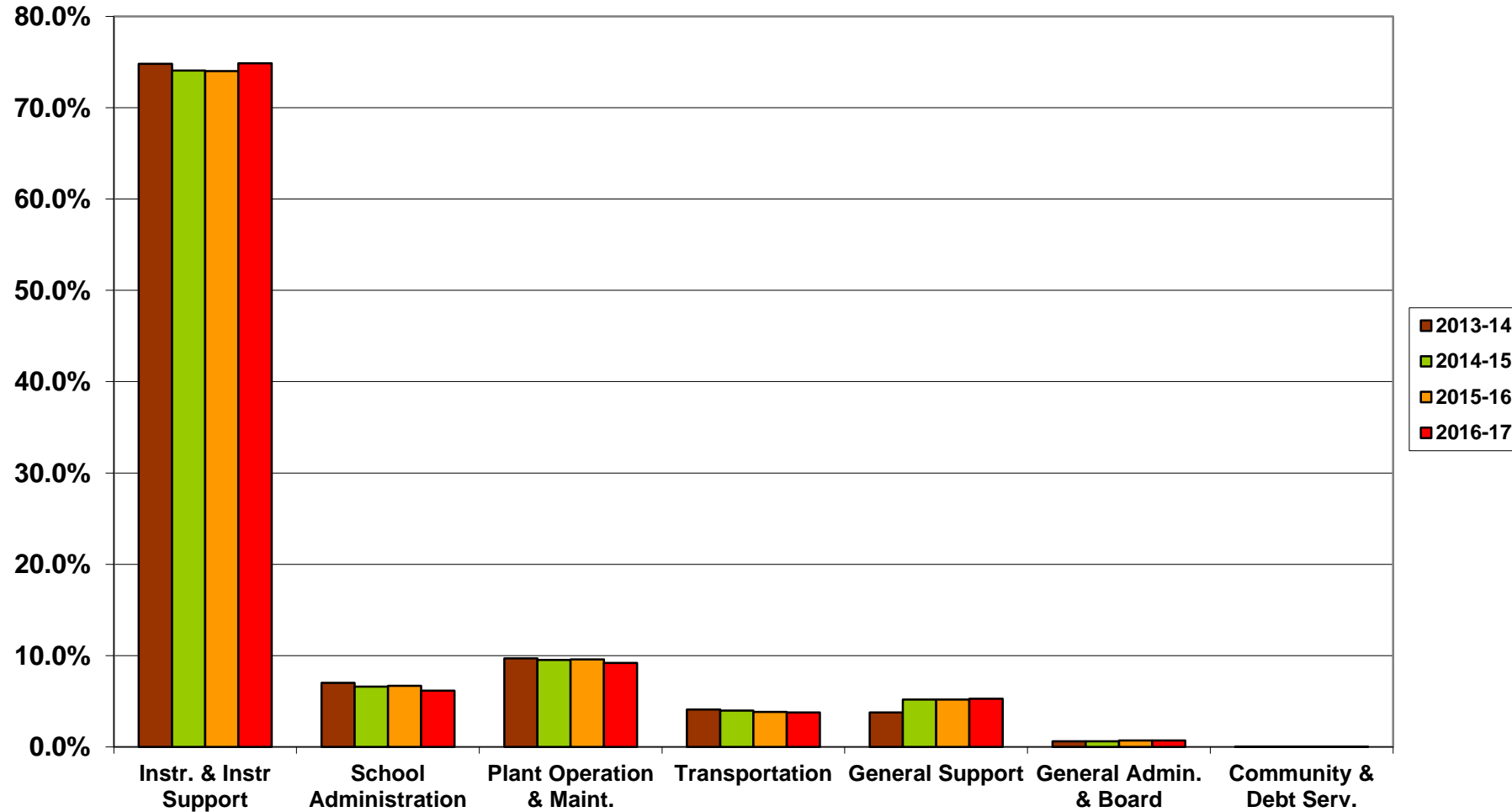
# Priorities

- Compensation
- Summer guidance MS & K8
- 1 CC Coach per HS
- Digital curriculum

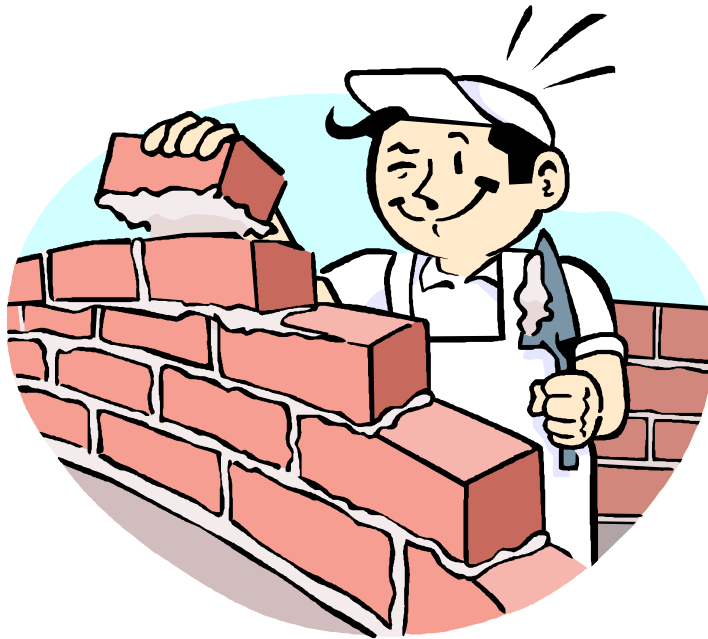
## Other Budget Items

- Health insurance (no increase)
- Adding Tele-Med in October
- Additional period in reading for lowest 300 schools statewide (\$5m)
- Digital classroom supplemental allocation increase (\$400K)
- Continue progress towards new SIS and LMS
- Decrease in diesel costs (\$3.6m)

## General Fund Budgeted Appropriations by Function



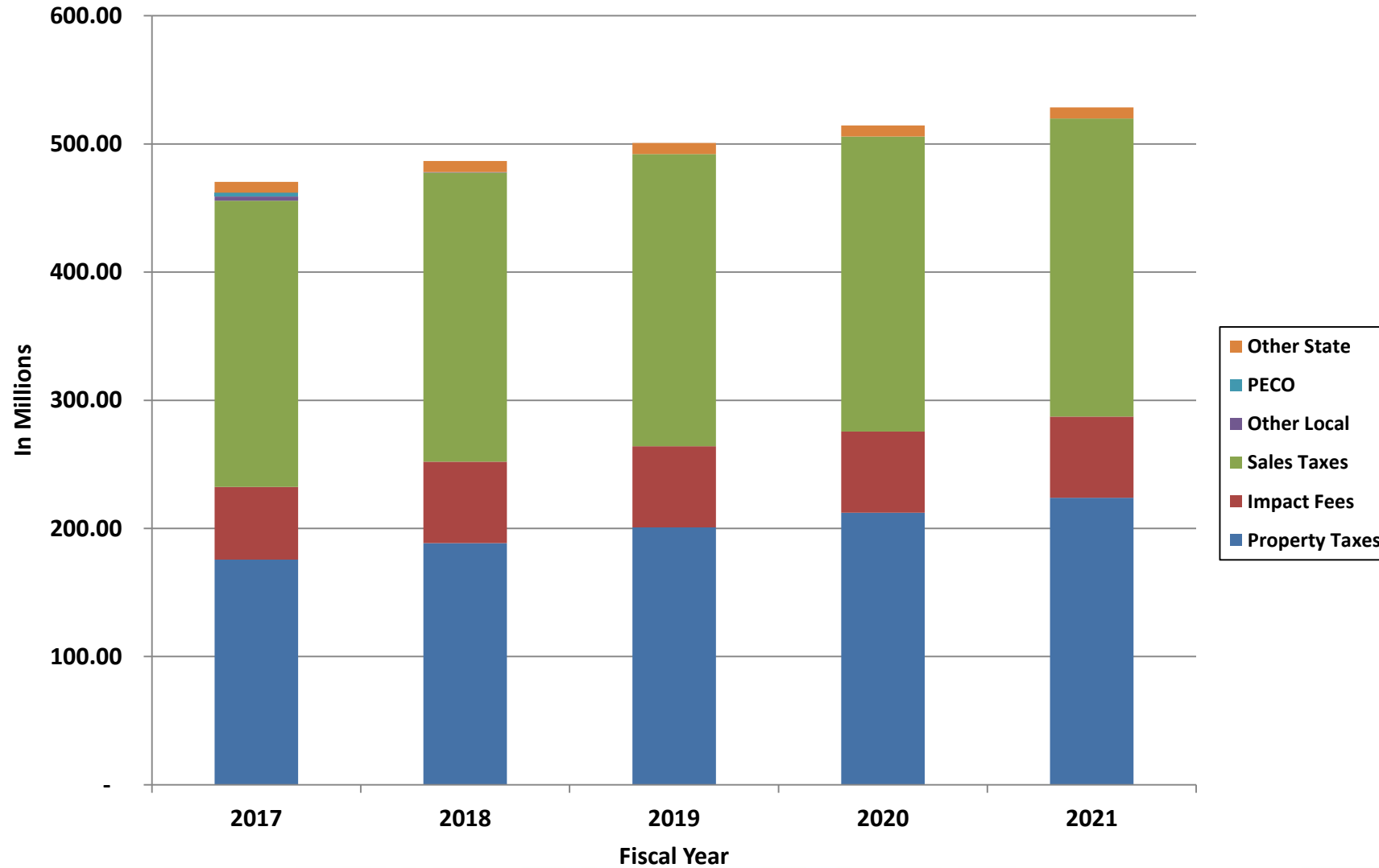
# Capital Projects Fund



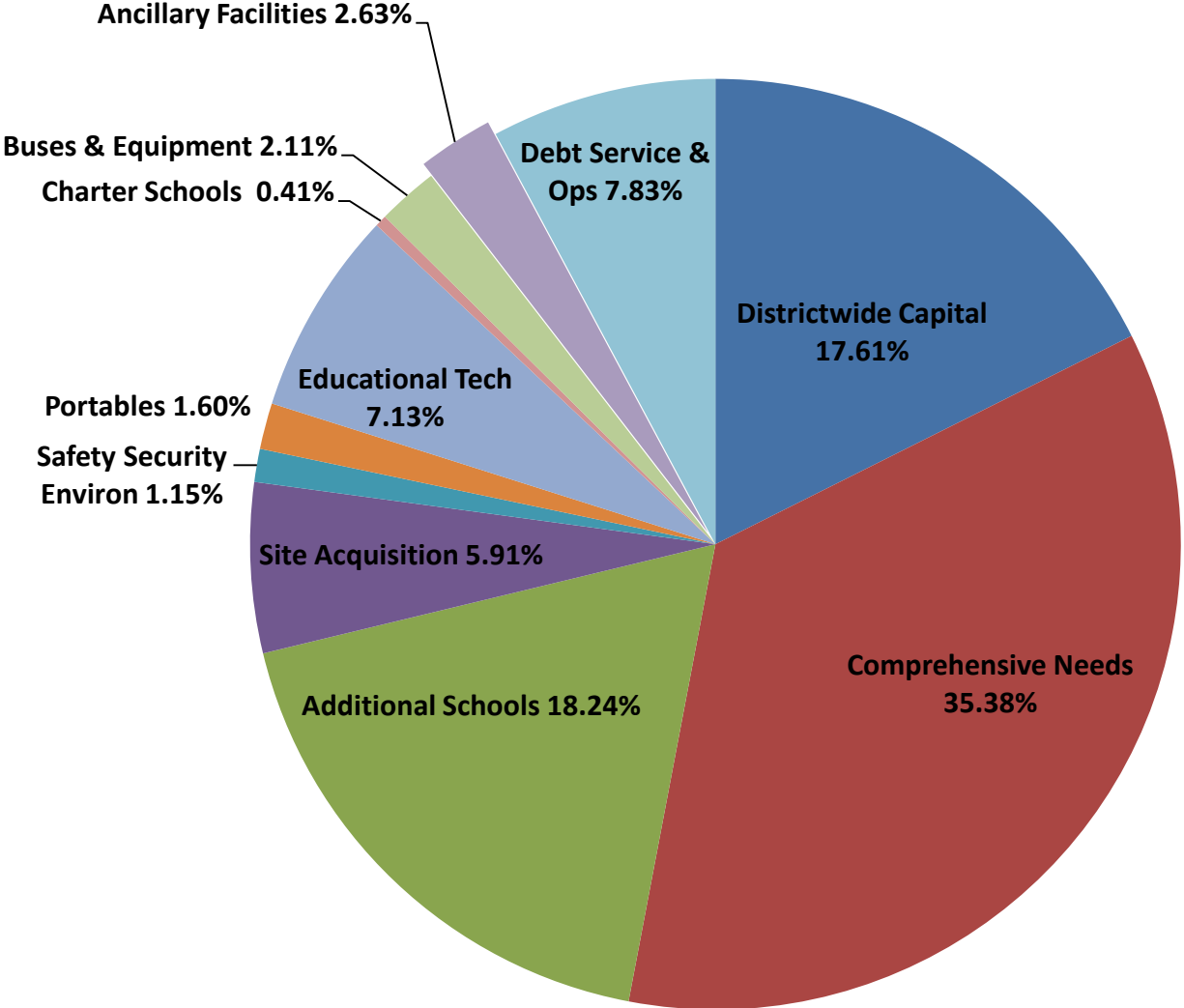
## Capital Projects Fund

- Budget – \$1,683,423,798
- Primary revenue sources – sales surtax, property tax, impact fee
- Minimal state support
- Primary uses are for comprehensive renovations, new schools, capital renewal, and debt service & operations

## Budgeted Capital Revenues by Source



## Capital Projects Use of Funds (Excluding Reserves)





# Five-Year New School Openings

- 2016 *Millennia Gardens Elementary*
- 2016 *Bay Lake Elementary*
- 2016 *Wedgfield School*
- 2017 131-PS8-SW-5
- 2017 21-M-E-2
- 2017 52-M-SE-2
- 2017 27-H-W-4
- 2017 44-E-SE-2
- 2017 84-E-W-4
- 2018 133-K8-N-6

# Five-Year New School Openings

- 2019 37-M-W-4
- 2019 72-E-W-7
- 2019 25-E-SW-4
- 2020 114-E-W-4
- 2020 90-E-N-7
- 2020 20-E-SW-4

## FY2017 Comprehensive Projects - Construction

- Dover Shores ES
- Cypress Park ES
- Oak Hill ES
- Lake Como/Kaley K-8
- Rock Lake ES
- Mollie Ray ES
- Ivey Lane ES
- Meadow Woods ES

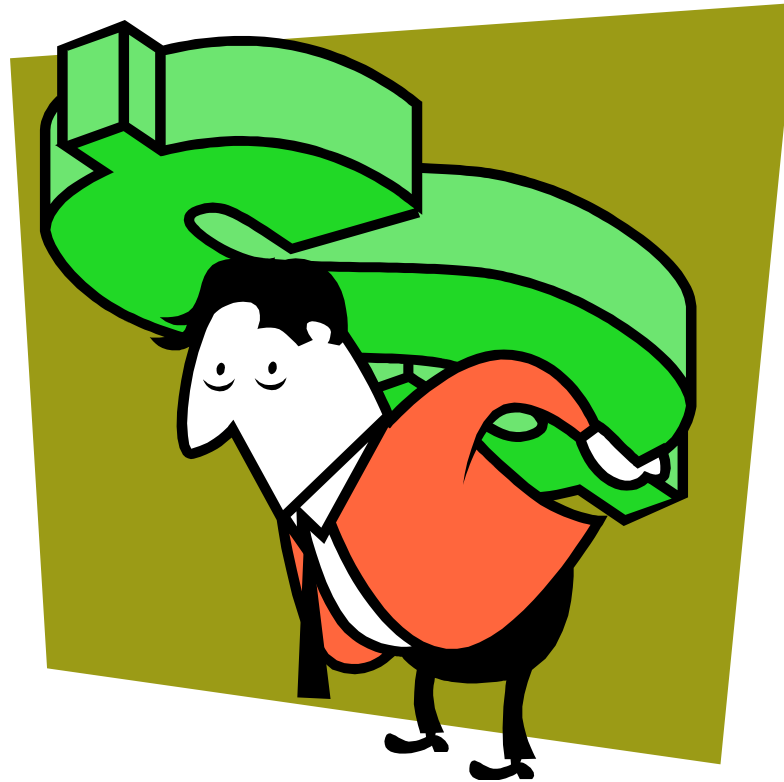
## FY2017 Comprehensive Projects - Design

- Pershing/Pine Castle K-8
- Hillcrest ES
- Corner Lake MS
- Durrance ES
- Union Park ES
- Pine Hills ES
- Frangus ES
- Maxey ES
- Hungerford ES
- Hidden Oaks ES

## Other FY17 Appropriations

- Capital Renewal- \$193.5m
- Digital curriculum expansion- \$75.4m
- Site acquisition for future projects- \$71.6m
- School bus replacement- \$25.6m
- Portable moves and leasing- \$19.4m
- Charter school capital funding- \$5m
- District-wide painting- \$5.2m

# Debt Service Fund



## Debt Service Fund

- Budget - \$216,208,308
- Accumulates resources to pay long-term debt
- Primary Revenue Sources
  - State CO&DS Revenues
  - Transfer from Capital Projects Fund

# Special Revenue Fund



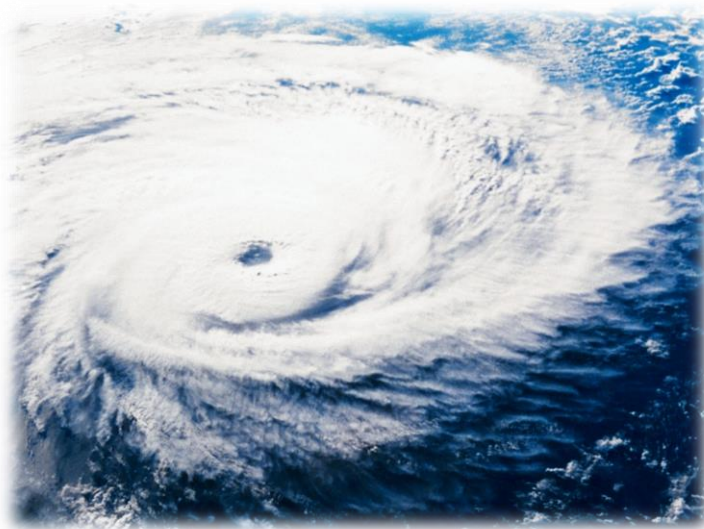


## Special Revenue

- Budget – \$135,139,583
- Initial budget includes Food Service Program only, a self-supporting operation
- Funding is primarily from Federal reimbursement and USDA commodities, as well as local sales
- Meal prices will increase slightly for 2016-17

*Other Federal Grants will be amended into the budget as approved*

# Internal Service Fund



## Internal Service Fund

- Total budget – \$315,878,481
- Used to account for the district's Employee Benefit Trust Fund, Property Casualty Loss Fund, and Printing Services Fund

# Internal Service Fund

## Employee Benefit Trust Fund

- Budget – \$272,075,297
- Funded by Board contributions for employees and deductions for employees and dependents
- Medical claims payments and charges for services
- Plans modified to comply with Affordable Care Act requirements
- No increase in board contributions

# Internal Service Fund

## **Property Casualty Fund**

- Budget – \$37,892,363
- Property, Liability and Worker's Comp Claims
- Funded through charges to other budgets

## **Printing Services**

- Budget – \$5,910,820
- Funded through charge-backs to departments and schools

## Remaining Actions

- Superintendent's comments
- Public comments
- Board discussion
- Adoption of total millage
- Adoption of 2016-17 Budget