

GRANTS FROM PRIVATE SOURCES

FILE: DDA

TITLE: School Foundations

POLICY:

The school board recognizes and supports foundations, associations or other direct support organizations to assist the district in achieving excellence by providing supplemental resources from private gifts and bequests and valuable education support services. The following general guidelines shall govern the certification and review of activities undertaken by foundations.

- (1) A foundation shall be a Florida corporation, not for profit, incorporated under the provisions of Chapter 617, Florida Statutes, and approved by the Department of State. A foundation shall be organized and operated exclusively to receive, hold, invest and administer property and to make expenditures to or for the benefit of a school or the school district.
- (2) Any foundation planning to solicit funds on behalf of a school or the school district shall request certification by the school board. A request may be granted if the school board determines that the foundation will operate in a manner consistent with the goals and in the best interest of the district school system. Any foundation which is denied certification by the school board shall not use the name of the school which it serves or the school district.
- (3) The board of trustees of each foundation shall ensure proper communication and coordination by including the school principal on a school foundation and the superintendent or district-level designee on the district foundation. These representatives shall have the same powers and voting rights as any other trustee.
- (4) Copies of the following shall be filed with the school board for appropriate review:
 - (a) the annual financial statements
 - (b) the annual audit report including a management letter
- (5) The annual post-audit of financial accounts of a school foundation shall be conducted by a district auditor. For a district-level foundation the audit shall be conducted by an independent audit firm.
- (6) Any individual school foundation which wishes to use funds for salary supplements and construction of facilities shall obtain prior approval of the school board.

LAW IMPLEMENTED:

Section 1010.09; 1010.34, Florida Statutes

STATE BOARD OF EDUCATION RULE: 6A-1.0013

ADOPTED: 11/17/08

GRANTS FROM PRIVATE SOURCES – cont'd

FILE: DDA

TITLE: The Foundation for Orange County Public Schools, Inc.

POLICY:

The Foundation for Orange County Public Schools, Inc. is recognized by the school board as an entity organized and operated exclusively to receive, hold, invest and administer property and to make expenditures to or for the benefit of public prekindergarten through 12th grade education and all vocational and community education programs administered by the Orange County public schools system. The following general guidelines shall govern the certification and review of the activities undertaken by the Foundation.

- (1) The Foundation shall be a Florida Corporation, not for profit, incorporated under the provisions of Chapter 617, Florida Statutes, and approved by the Florida Department of State.
- (2) The Foundation shall perform its duties as prescribed in its corporate charter and bylaws on file with the Department of State, subject to the provisions of State Board of Education Rule 6A-1.0013 and Section 1001.453, Florida Statutes
- (3) The board of directors of the Foundation shall be approved by the school board.
- (4) The board of directors of the Foundation shall meet at least once each fiscal year and at any other time(s) the president of the Foundation or a majority of the total number of directors determines necessary.
- (5) The board of directors shall include a member of the school board.
- (6) The Foundation shall be authorized to use school facilities and personal services as provided by the school board. Such use shall be governed by the appropriate school board rules including File KF, Public Use of School Board Facilities.
- (7) The Foundation's fiscal year shall begin on July 1 and end June 30.
 - (a) At the close of each fiscal year, the Foundation shall make provisions for an annual post-audit of its financial accounts, to be conducted by the school board's district auditor in accordance with State Board of Education Rule 6A-1.0013 and Section 1001.453, Florida Statutes.
 - (b) The district's annual audit report shall include a management letter to be filed as a public record in the district.

- (c) The identity of donors and all information identifying donors and prospective donors are confidential and exempt from the provisions of Section 119.07(1), Florida Statutes. All other records and information shall be considered public records for the purpose of Chapter 119, Florida Statutes.

LAWS IMPLEMENTED: Chapters 119 and 617; Section 1010.09 and 1010.34, Florida Statutes

STATE BOARD OF EDUCATION RULE: 6A-1.0013

ADOPTED: 11/17/08